

FINANCIAL AID

We are glad that you are considering Union Presbyterian Seminary for your seminary education. In order to help you make an informed decision, here are some facts about financial aid at UPSem.

- A. Union Presbyterian Seminary offers three types of institutional aid:
1. Merit Aid Scholarships
 - a. Begin at 100% of tuition, may carry an additional grant, and are renewable
 - b. Are awarded by the Admissions Committee to full-time, degree-seeking M.Div., M.A.C.E. or M.Div./M.A.C.E. students, and are based on a *strong academic record*, promise for ministry, and service to the church
 - c. In order to be considered, applicants must submit their admissions application by **March 1st**
 2. Promise for Parish Ministry Scholarships
 - a. Begin at 100% of tuition, may carry an additional grant, and are renewable
 - b. Are awarded by the Admissions Committee to full-time, degree-seeking M.Div., M.A.C.E. or M.Div./M.A.C.E. students and are based on promise for ministry, *service to the church*, and a satisfactory academic record
 - c. In order to be considered, applicants must submit their admissions application by **March 1st**
 3. Need-based Aid
 - a. Only eligible for need-based aid if no merit aid awarded
 - b. May be up to 100% of tuition
 - c. Requires a separate financial aid application each year which is available in late March
- B. Other types of aid
1. Presbyterian Study Grant
 - a. Need-based grants available for full-time PC(USA) M.Div., M.A.C.E. and M.Div./M.A.C.E. students
 - b. M.Div. and M.Div./M.A.C.E. applicants must be *Inquirers* or *Candidates*. By year 3, M.Div. applicants must be *Candidates*
 - c. To be eligible a student must complete the Free Application for Federal Student Aid (FAFSA) and the PSG application
 - d. The deadline is June 1st and applicants must achieve the appropriate ecclesiastical status by June 15th
 2. Direct Student Loans
 - a. Loans are available to any student who:
 - ✓ is a US citizen or resident alien,
 - ✓ admitted to a degree program and,
 - ✓ attending at least half-time
 - b. The maximum that may be borrowed per year is \$20,500 in unsubsidized loans
 - c. To request a loan, a student must complete the FAFSA
- C. Outside Scholarships
- ✓ An excellent database for scholarship searching is <http://scholarships.gtu.edu/>, a fully-searchable database maintained by the Graduate Theological Union.

COST OF ATTENDANCE FOR 2019-2020 ACADEMIC YEAR¹

Description	Cost	Frequency
Tuition (Basic Degree Programs)		
\$470 per credit hour x 27 hours (M.Div.)	\$ 12,690	9 months, full-time
\$470 per credit hour x 18 hours (M.A.C.E.)	\$8,460	9 months, full-time
Tuition (Advanced Degree Programs)		
Th.M.	\$ 15,000	Annual Tuition
Th.M. (after first year of continual study)	\$ 3,000	Annual Continuation Tuition
Fees		
Student Activity Fee (Full-time status)	\$ 500	\$250 Fall & \$250 Spring Terms
Student Activity Fee (Part-time status)	\$ 150	\$ 75 Fall & \$75 Spring Terms
Student Activity Fee (Blended Learning Platform)	\$ 25	Per Course
Late Registration Fee	\$ 50	Per Term
By-Pass/ Advanced Standing/ Proficiency Examination	\$ 150	Per Examination
Directed Study Fee (applicable only if using non-seminary faculty)	\$ 300	Per Credit
Graduation Fee (all degree programs except dual M.Div./M.A.C.E.)	\$ 125	Final Year
Graduation Fee (dual M.Div./M.A.C.E. only)	\$ 150	Final Year
Housing		
Dormitory Rates (includes utilities)		
Moore Hall	\$400	Per month
Richmond Hall		
One Bedroom	\$475	Per month
2 Bedroom Suite	\$455	Per person per month
3 Bedroom Suite	\$440	Per person per month
4 Bedroom Suite	\$450	Per person per month
Apartment Rates (includes utilities)		
Melrose Place Apartments	\$775	Per month
Miscellaneous Expenses		
Books	Approximately \$ 1,000	For a full-time student
Housing Deposit (new students only)	\$ 100	Due with housing application
Housing Security Deposit	Equal to 1 month's rent	Upon move-in
Key Deposits (\$25 per key, usually one key)	\$ 25	Upon move-in
Key Replacement	\$ 25	Per occurrence

¹ * These rates are estimates as of this date.

ESTIMATED COST OF ATTENDANCE WITH LIVING EXPENSES¹ 2019-2020

1. These expenses are estimated for 2019-2020.
2. Personal items might include clothing, child care, or entertainment, for instance.
3. Tuition for 2019-2020 will be \$470.00 per credit hour (except for Th.M.). The below rate reflects a full-time load of 27 credit hours per year, usually taken as 6 credit hours in Summer, 9 in Fall, 9 in Spring, and 3 in May.

11 Mo Budget ¹	Melrose
Rent	\$ 8,525
Food	\$ 3,263
Transportation	\$ 2,873
Phone/Internet	\$ 656
Personal ²	\$ 2,136
Medical	\$ 1,173
Living Expenses	\$ 18,627
Tuition ³	\$ 12,690
Fees	\$ 500
Books	\$ 800
Grand Total	\$ 32,617

11 Mo Budget ¹	Richmond Hall
Rent	\$ 5,005
Food	\$ 3,263
Transportation	\$ 2,873
Phone/Internet	\$ 656
Personal ²	\$ 2,136
Medical	\$ 1,173
Living Expenses	\$ 15,107
Tuition ³	\$ 12,690
Fees	\$ 500
Books	\$ 800
Grand Total	\$ 29,097

11 Mo Budget ¹	Off Campus
Rent/Mortgage	\$ 12,582
Food	\$ 3,300
Transportation	\$ 2,701
Phone/Internet	\$ 2,080
Personal ²	\$ 1,714
Medical	\$ 2,475
Living Expenses	\$ 24,854
Tuition ³	\$ 12,690
Fees	\$ 500
Books	\$ 800
Grand Total	\$ 38,844

Questions?
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